

**Limited review report on unaudited standalone financial results for Quarter & Nine months ended December 31<sup>st</sup> 2024 of Ganesh Infraworld Limited, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended.**

**To the Board of Directors of  
Ganesh Infraworld Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ganesh Infraworld Limited** for the quarter and Nine months period ended **31<sup>st</sup> December 2024** (“the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PIYUSH KOTHARI & ASSOCIATES**

Chartered Accountants

(FRN- 140711W)

**Piyush**

**Maheshkumar**

**r Kothari**

Digitally signed by  
Piyush Maheshkumar  
Kothari

Date: 2025.02.05  
12:14:12 +05'30'

**PIYUSH KOTHARI**

Partner

(M.No.-158407)

**Place:** Ahmedabad

**Date:** February 05, 2025

**UDIN:** 25158407BMJFXM6469

**GANESH INFRAWORLD LIMITED**

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

☎ 033-46041066

www.ganeshinfra.com

✉ cs@ganeshinfra.com



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024**

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended		For the Nine months ended	For the Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)
<b>I</b>	<b>INCOME</b>				
II	Revenue from Operations	14,919.48	9,502.98	37,958.43	5,104.63
III	Other Income	22.41	33.80	209.68	22.36
	<b>Total Income</b>	<b>14,941.89</b>	<b>9,536.78</b>	<b>38,168.11</b>	<b>5,126.99</b>
<b>IV</b>	<b>EXPENSES</b>				
	Construction & Other Direct Expense	13,155.82	8,249.79	33,478.48	4,409.54
	Employee Benefit Expenses	76.78	69.42	207.98	42.70
	Finance Costs	65.85	40.44	129.00	12.80
	Depreciation and Amortization Expenses	32.80	32.79	98.03	7.99
	Other Expenses	94.12	234.61	476.24	94.82
	<b>Total Expenses</b>	<b>13,425.37</b>	<b>8,627.05</b>	<b>34,389.73</b>	<b>4,567.85</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,516.52</b>	<b>909.73</b>	<b>3,778.38</b>	<b>559.14</b>
VI	Exceptional and Extra-ordinary items	-	-	-	-
<b>VII</b>	<b>Profit before tax</b>	<b>1,516.52</b>	<b>909.73</b>	<b>3,778.38</b>	<b>559.14</b>
<b>VIII</b>	<b>Tax Expense</b>				
	a. Current Tax	378.29	199.29	926.05	132.31
	b. Deferred Tax	4.44	4.43	8.99	31.46
		<b>382.73</b>	<b>203.72</b>	<b>935.04</b>	<b>163.77</b>
<b>IX</b>	<b>Profit / (Loss) After Tax</b>	<b>1,133.79</b>	<b>706.01</b>	<b>2,843.34</b>	<b>395.37</b>
<b>X</b>	<b>Details of equity share capital:</b>				
	Paid up Equity share capital as on reporting date	2,136.07	1,542.23	2,136.07	1,097.78
	Weighted Average Number of Equity Share	4,27,21,397	3,08,44,597	4,27,21,397	1,09,77,839
	Face value of equity share capital (Per Share)	5	5	5	10
<b>XI</b>	<b>Earnings per equity share:</b> (Not Annualised for the quarter)				
	a. Basic (in ₹)	2.65	2.29	6.66	3.60
	b. Diluted (in ₹)	2.65	2.29	6.66	3.60

The Notes are an Integral part of the financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED  
GANESH INFRAWORLD LTD.

*Vibhoar Agrawal*

Managing Director

VIBHOAR AGRAWAL  
Chairman, MD and CEO  
DIN: 02331469

**GANESH INFRAWORLD LIMITED**  
(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)  
CIN - L46620WB2024PLC268366



Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

 033-46041066

[www.ganeshinfra.com](http://www.ganeshinfra.com)

 [cs@ganeshinfra.com](mailto:cs@ganeshinfra.com)

**Notes on Standalone Financial Results:**

- 1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 05, 2025.
- 2 The standalone financial result for the quarter & nine months ended 31st December 2024 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
  
As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not accepted IND-AS for preparation of financial results.
- 3 The figures of the quarter ended December 31, 2024 are the balancing figures between Un-audited figures in respect of the Nine months ended December 31, 2024 and the figures up to half year ended September 30, 2024.
- 4 Ganesh Infraworld Limited ("the Company") was originally established as a partnership firm under the Indian Partnership Act, 1932. It was subsequently converted into a private limited company, Ganesh Infraworld Private Limited, on February 13, 2024, and later restructured as a public limited company, Ganesh Infraworld Limited, on June 1, 2024.  
  
Due to this transition, financial comparisons with the nine-month period ended December 31, 2023, and the quarter ended December 31, 2023, are not available. Additionally, the financial statements for the year ending March 31, 2024, pertain only to the period from February 13, 2024, to March 31, 2024.
- 5 All activities of the company revolves around the main business and as such there are no separate reportable business segment and all the operations of the company are concluded within India, so as such there are no separate reportable geographical segment.
- 6 The results for the quarter and nine months ended December 31, 2024 will be available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.ganeshinfra.com](http://www.ganeshinfra.com).
- 7 Previous year's/period's figures have been regrouped/rearranged wherever necessary.

**The Notes are an Integral part of the financial results.**

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED

**GANESH INFRAWORLD LTD.**



Managing Director

**VIBHOAR AGRAWAL**

Chairman, MD and CEO

DIN: 02331469