

**Consent Letter**

To  
The Board of Directors,  
Ganesh Infraworld Limited  
(Formerly known as Ganesh Infraworld Private Limited and Ganesh International)  
Godrej Genesis, Unit No. 906,  
9th Floor, Street No. 18, Block – EP & GP,  
Sector – V, Salt Lake, North 24 Parganas, Kolkata - 700 091 (W.B.).  
(the “Company”)

To  
Vivro Financial Services Private Limited  
607-608 Marathon Icon,  
Veer Santaji Lane,  
Off Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400013,  
Maharashtra, India  
(the “Book Running Lead Manager”)

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ganesh Infraworld Limited (Formerly known as Ganesh Infraworld Private Limited and Ganesh International) (the “Company” or the “issuer”)

Dear Sir(s),

We, Piyush Kothari & Associates, Chartered Accountants (Firm Registration Number: 140711W), Statutory Auditor of the Company, consent to our name being included as “Expert” in terms of the Companies Act, 2013, as amended, and also include the following details in the Red Herring Prospectus (“RHP”) and the Prospectus (“Prospectus”) filed in relation to the Issue (collectively, the “Issue Documents”) or any other material in connection with the Issue.

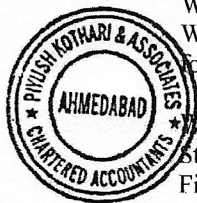
Name:	PIYUSH KOTHARI & ASSOCIATES
Address:	208, Hemkoot Building, Behind Janpath Market Near Gandhigram Railway Station, Ahmedabad – 380009
Telephone No.:	8849398150
Fax No.:	N.A.
E-mail ID:	<a href="mailto:piyushkothari9999@gmail.com">piyushkothari9999@gmail.com</a>
Website:	N.A.
Firm Registration Number:	1407511W
Peer Review Certificate Number:	013450
Contact Person:	Piyush Kothari
Designation:	Partner

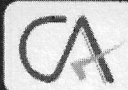
We confirm that we have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India, New Delhi (the “ICAI”) and hold a valid Peer Review Certificate dated 13<sup>th</sup> August, 2021 issued by the Peer Review Board of the ICAI.

We further consent to include our Reports/Certificates mentioned in Annexure-A, in full or in parts, in the Issue Documents or such other documents to be issued by the Company in relation to the Issue.

We further confirm that we have not been engaged or interested in the formation or promotion of the Company. We have conducted our examination in accordance with the ‘Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)’ issued by the Institute of Chartered Accountants of India.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.





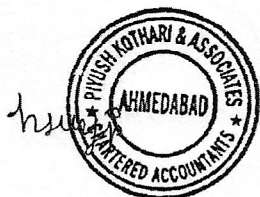
We confirm that the information in this certificate is true, fair and correct, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We confirm that the information in this certificate is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision.

This certificate is for information and for inclusion (in part or full) in the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") filed in relation to the Issue (collectively, the "Issue Documents") or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor appointed by the Company in relation to the Issue. We hereby consent to the submission of this certificate as may be necessary to SEBI, the Registrar of Companies, West Bengal situated at Kolkata ("RoC"), the relevant stock exchange, any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the relevant stock exchange. In the absence of any such communication from us, the Company, the Book Running Lead Manager and the Legal Advisor, can assume that there is no change to the above information until the Equity Shares commence trading on the relevant stock exchange pursuant to the Issue. We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,  
For and on behalf of  
Piyush Kothari & Associates  
Chartered Accountants



CA. Piyush Kothari  
Partner  
Membership No.: 158407  
ICAI Firm Registration Number: 140711W  
UDIN:  
Date: November 19, 2024

CC:  
Legal Advisor to the Issue:  
Rajani Associates, Advocates and Solicitors  
204-207, Krishna Chambers,  
59, New Marine Lines,  
Mumbai-400020,  
Maharashtra, India.