



Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")
CIN: L46620WB2024PLC268366

Date: 25/04/2025

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir/ Madam,

Sub: Statement of Deviation Variation in Utilization of funds raised through Initial Public offer for the year period ended on March 31, 2025.

Ref: GANESH INFRAWORLD LIMITED (Scrip Code: GANESHIN)

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the year period ended on March 31, 2025.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on April 25th, 2025.

Kindly take this information on your record.

For GANESH INFRAWORLD LIMITED

Vibhoar Agrawal Digitally signed by
Vibhoar Agrawal
Date: 2025.04.25
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VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

Name of listed entity	Ganesh Infracore Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	06/12/2024
Amount Raised	Rs. 9,857.74 lakhs
Report filed for Quarter ended	31/03/2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table.	

(Rs. In Lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks (if any)
To Meet Working Capital Requirements	NA	7,000.00	NA	4,308.68	-	-
For General Corporate Purposes & Funding Investment for acquisition	NA	2,026.06	NA	1,114.23	-	-
Public Issue Expense	NA	831.68	NA	831.68	-	-
TOTAL		9,857.74		6,254.59		

For **GANESH INFRAWORLD LIMITED**

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Vibhoar Agrawal
Date: 2025.04.25
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VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469



PIYUSH KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office : 208, Hemkoot Building,
Nr. Gandhigram Railway Station, Ashram
Road, Ahmedabad (Gujarat.) - 380009.

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE

We, Piyush Kothari & Associates, on the basis of documents and information provided by **GANESH INFRAWORLD LIMITED** ("the company") (CIN: **L46620WB2024PLC268366**) having registered address at Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091 hereby certify the object wise utilization of issue proceeds as per **Annexure A** for the purpose of submission to National Stock Exchange of India Limited (NSE).

The information in Annexure A has been verified with the Company's standalone financial statements for the **year ended March 31, 2025**, and other relevant records. This information was approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on April 25th, 2025.

We confirm that this certificate has been issued in compliance with the Code of Ethics of the Institute of Chartered Accountants of India and NSE Circular No. NSE/CML/2024/23 dated September 5, 2024.

Annexure- A

(Rs. In Lakhs)

Sr. No.	Objects as disclosed in the offer document	Amount disclosed in the offer document	Actual Amount Utilised	Unutilised Amount	Remarks
1	To Meet Working Capital Requirement	7,000.00	4,308.68	2,691.32	-
2	Public Issue Expenses	831.68	831.68	-	-
3	For General Corporate Purposes	2,026.06	1,114.23	911.83	-
	Total	9,857.74	6,254.59	3,603.15	

For and on behalf of
Piyush Kothari & Associates
Chartered Accountants
ICAI Firm Registration Number: 140711W



CA. Piyush Kothari
Partner

Membership No.: 158407
UDIN: 25158407BMJGAH5932
Date: April 25, 2025