GANESH INFRAWORLD LTD.

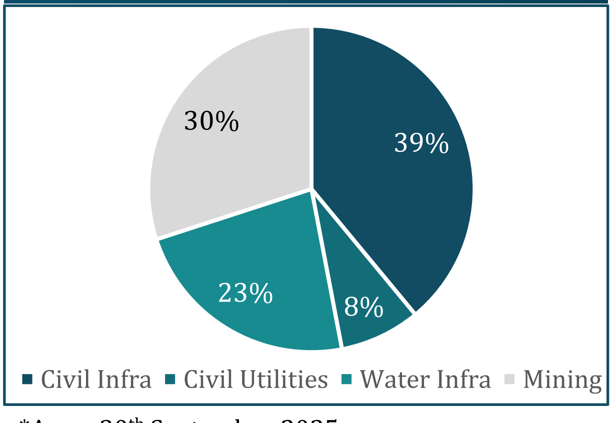
Ganesh Infraworld Reports Breakout Q2 FY26 Performance: Revenue Doubles to ₹210 Cr; EBITDA and PAT Deliver Triple-Digit Growth

Kolkata, November 14th, 2025 - Ganesh Infraworld Ltd, one of the fastest-growing infrastructure companies operating across four key verticals: civil & electrical infrastructure, water infrastructure, civic utilities and mining, announced its unaudited financial results for the quarter and half year ended 30th September 2025.

Key Financial Highlights:

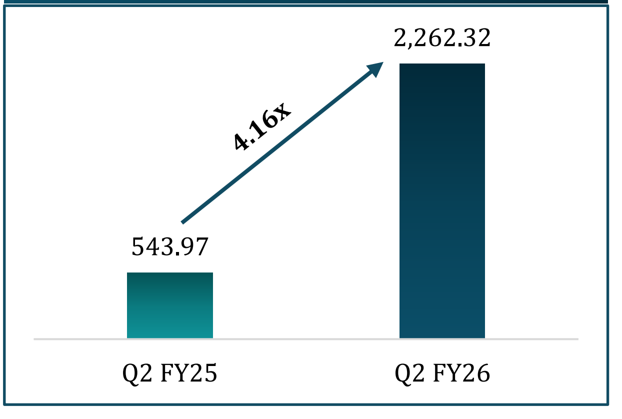
Particulars (INR Crs)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Revenue	**210.0**	**95.0**	***121.0%***	**180.7**	***16.2%***	**390.6**	**230.4**	***69.6%***
EBITDA	**25.7**	**9.5**	***171.1%***	**20.6**	***24.7%***	**46.4**	**22.0**	***110.5%***
EBITDA Margins (%)	***12.3%***	***10.0%***	***230 bps***	***11.4%***	***90 bps***	***11.9%***	***9.6%***	***230 bps***
Profit After Tax	**18.1**	**7.1**	***155.8%***	**14.6**	***23.6%***	**32.7**	**17.1**	***91.1%***
PAT Margins (%)	***8.6%***	***7.4%***	***120 bps***	***8.1%***	***50 bps***	***8.4%***	***7.4%***	***100 bps***
Basic EPS	**4.23**	**2.29**		**3.42**		**7.65**	**5.54**	

Order Book Bifurcation



*As on 30th September 2025

Growing Order Book (In Crs)



Operational Highlights:

- **Entry Into Mining O&M With Landmark ₹708 Crore Contract**

  The Company secured a major project for **comprehensive operation and maintenance of heavy mining equipment** at the **Nigahi Mine, Singrauli (Madhya Pradesh).**

  The mandate covers routine and preventive maintenance, major repairs, spare supply, statutory compliance, and deployment of skilled technical manpower. This marks Ganesh Infraworld's formal entry into the mining services domain and positions the Company to participate in large-scale mining infrastructure opportunities.

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- **Two EPC Water Infrastructure Projects Won in Jammu & Kashmir**

  Ganesh Infraworld secured two sewerage treatment plant projects for the Doodh-Ganga Nallah, involving survey, design, execution, and 5-year operations & maintenance.

  The projects include:

  ✓ **Baghi-Mehtab to Allochi Bagh STP –** Value: ₹44.07 Cr

  ✓ **Chadoora to Baghi-Mehtab STP** – Value: ₹61.70 Cr

  These strengthen the Company's presence in India's water and sanitation development programmes.

- **New Project Additions**

  ✓ Expanded railway infrastructure capabilities by winning a ₹62.12 crore EPC order through Ganesh Netsoft JV Networks, driving technological collaboration in rail communication modernisation.

  ✓ Formed a strategic joint venture - Ganesh Netsoft JV Networks - the Company's first technology-partnered initiative, integrating engineering and network systems, enabling entry into railway communication infrastructure.

- **Credit Rating Upgraded to BBB+/Stable & A2**

  Infomerics Valuation and Rating Pvt. Ltd. upgraded the Company's bank facilities citing improved business performance, strong project pipeline, disciplined working capital management, and consistent execution in a competitive market:

  ✓ **Long-term rating:** Upgraded from IVR BBB/Stable to **IVR BBB+/Stable**

  ✓ **Short-term rating:** Upgraded from **IVR A3+ to IVR A2**

  The upgrade enhances the Company's financial flexibility and strengthens its ability to access bank funding at competitive terms.

- **Outlook & Strategic Developments:**

  The Company also strengthened its senior leadership by inducting **Mr. Rishabh Bhatia as President – Strategy**, responsible for strategic research, investment evaluation, and cost optimisation initiatives.

Commenting on the performance, Mr. Vibhoar Agrawal, Chairman & Managing Director, Ganesh Infraworld Limited, said,

"*Q2 FY26 has been an exceptionally strong quarter for Ganesh Infraworld, underscoring the resilience of our operating model and the success of our strategic priorities. Our disciplined execution across projects and tight control on costs have enabled us to deliver consistent financial performance while maintaining a healthy order book of over ₹2,262 crore.*

The quarter also marked meaningful progress in our core water infrastructure business, where we continue to see sustained demand driven by national development imperatives. This segment remains central to our long-term growth strategy. In parallel, our entry into the mining infrastructure domain has opened a new pathway for scale. Securing our largest-ever mining contract this quarter is a testament to the trust placed in our capabilities and significantly enhances our visibility across multi-year project cycles.

As we broaden our sectoral footprint and diversify our revenue streams, our focus remains firmly on strengthening execution capabilities, expanding technical expertise, and building a future-ready organisation. With a robust pipeline and encouraging industry tailwinds, we are confident of sustaining our growth momentum and delivering long-term value to all stakeholders in FY26 and the years ahead."

About Ganesh Infraworld Limited

Ganesh Infraworld Limited is a fast-growing, multi-sector infrastructure solutions company with a strong presence across Engineering, Procurement, and Construction (EPC) services. The Company has evolved into a diversified player with capabilities spanning water infrastructure, civil and utility works, mining infrastructure, and technologically advanced communication systems through its newly formed joint venture.

Backed by a disciplined execution framework, strong order book, and a track record of delivering complex projects across India, Ganesh Infraworld continues to focus on innovation, operational excellence, and long-term value creation. The Company is well-positioned to capitalise on emerging opportunities and drive sustainable growth across multiple infrastructure verticals.

Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions, which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in the political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Ganesh Infraworld Limited	Investor Relations: X-B4 Advisory
Email: cs@ganeshinfra.com	Name: Rasika Sawant / Gautam Kothari Email: Rasika@x-b4.com / Gautam@x-b4.com
Tel: +91-033-46041066 | +91-033-35403256	Mobile No: +91-9594457518 / +91-7977616640
Website: www.ganeshinfraworld.com	Website: www.x-b4.com