



Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")
CIN: L46620WB2024PLC268366

Date: July 22nd 2025

To,
National Stock Exchange of India Limited
'Exchange Plaza', Plot No. C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: INVESTOR PRESENTATION – Q1 FY26

Ref: GANESH INFRAWORLD LIMITED (Scrip Code: GANESHIN)

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed an Investor Presentation on the Unaudited Financial Results of the Company for the Quarter ended June 30, 2025.

The presentation is also being available on the website of the Company at www.ganeshinfra.com.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Ganesh Infraworld Limited

Vibhoar Agrawal
Managing Director
DIN: 02331469

Encl. as above



INJECTING
LIFE INTO PROJECTS.

Engineering, Procurement & Construction (EPC)
“Pioneering paths in Water, Roads & Industrial Civil Projects”



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Building India's Future with Sustainable Infrastructure



“Good infrastructure is the foundation of a strong economy. Without world-class infrastructure, economic progress remains a distant dream. If India has to develop, then the most important thing is connectivity. Good roads, railways, ports, and airways are necessary for progress.”

Shri Narendra Modi
Hon'ble Prime Minister of India

“It is proven that due to the multiplier effect, every Re 1 spent on infrastructure contributes about ₹2.5 to the economy. Infrastructure is not just development—it's the engine of economic growth.”

Shri Nitin Gadkari
Minister of Road Transport and Highways of India



From CMD's Desk



Mr. Vibhoar Agrawal
Founder & CMD

Ganesh Infraworld Ltd: Steadfast Execution, Sustaining Growth Momentum

FY26 has begun on a steady note for Ganesh Infraworld Ltd., anchored by a clear strategic vision, operational discipline, and financial prudence. We continued to strengthen our core operations and maintained a solid trajectory for sustainable growth.

Strong Financial Performance - For Q1 FY26, we achieved Revenue from Operations of ₹180.7 crores, with EBITDA of ₹20.3 crores and Profit After Tax of ₹14.6 crores. This underlines our consistent focus on operational efficiency, prudent cost management, and financial discipline.

Strategic Focus on Water Infrastructure - We remain committed to strengthening our presence in the water infrastructure segment, with emphasis on water supply, treatment, and distribution - supporting growth aligned with national priorities.

Expansion Through Subsidiary - In line with our vision for international expansion, we have incorporated a wholly owned subsidiary, GRV Global L.L.C-FZ in Dubai, UAE. This marks our entry into the Middle East EPC space, targeting opportunities in water, electrical, and civil infrastructure projects.

Building for the Future - In line with our long-term vision, we continue to reinforce our balance sheet, broaden our order book, and drive operational efficiencies while investing in technology and talent to nurture a future-ready organization.

Commitment to Stakeholders - Our journey from a private company to a listed entity has been built on the trust and support of our employees, investors, customers, and partners. We continue to uphold our commitment to transparent governance and responsible growth.

Looking Ahead - As we progress through FY26, Ganesh Infraworld Ltd. remains focused on sustainable growth, driven by our resilient fundamentals and dedicated team. We look forward to creating long-term value for all stakeholders and thank you for your continued trust and support.

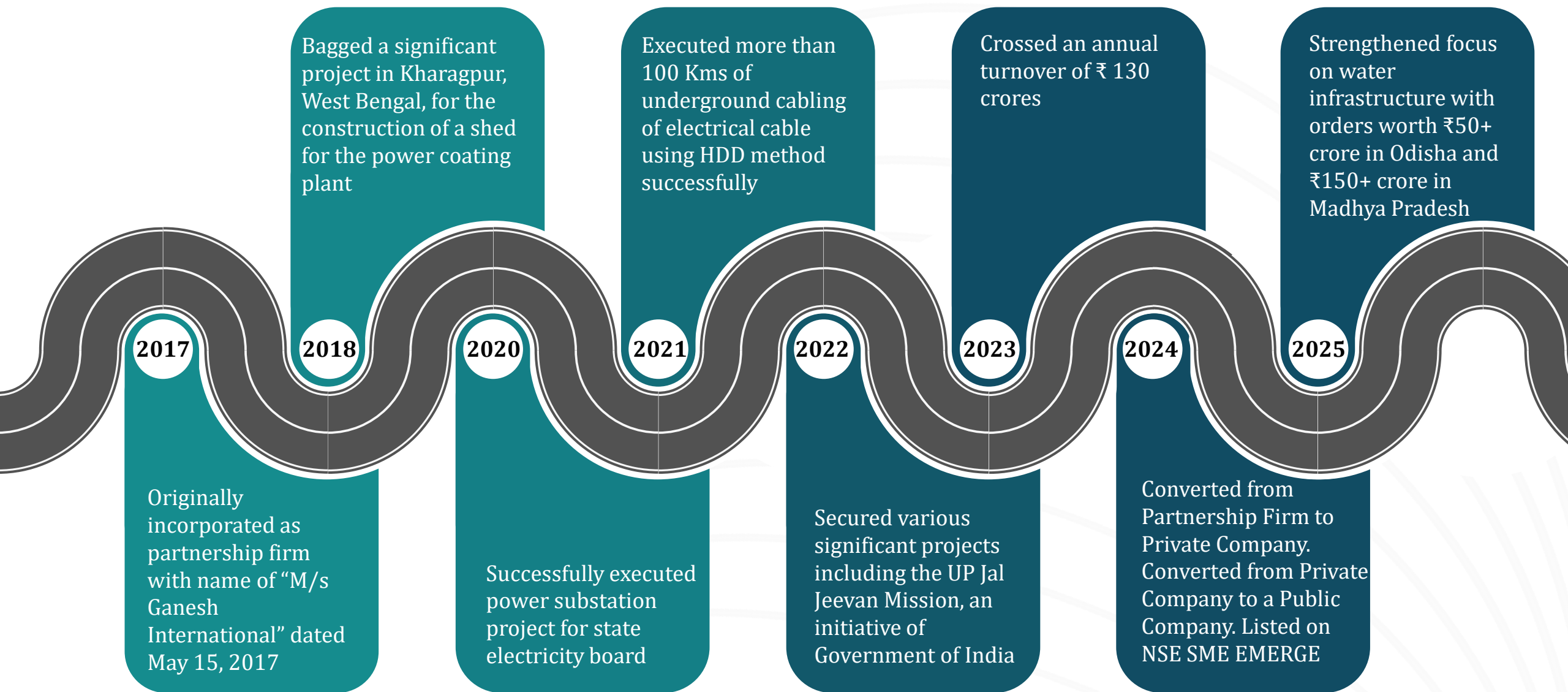
Company Overview



Company Snapshot

<div>1,185 Crs</div> <div>Order Book</div>	<div>80</div> <div>Engineers</div>	<p>The fastest growing Infrastructure Company in Eastern India, specializing in servicing EPC Giants.</p> <p>Ganesh Infraworld offers comprehensive end-to-end solutions for all Erection Services required in complex Infrastructure projects.</p> <p>Experience of delivering infrastructure projects in diverse segment, which helps company to mitigate the risk in events of industry setbacks.</p> <p>Business Segments:</p> <div> <div>Specialize In</div> <ul style="list-style-type: none"> Civil and Electrical Infrastructure Project Road & Rail Infrastructure Project Water Infrastructure Development Project </div>
<div>8</div> <div>Presence in States</div>	<div>180.7 Crs</div> <div>Q1 FY26 Revenue</div>	
<div>0.21x</div> <div>Debt/Equity (As on March'25)</div>	<div>14.6 Crs</div> <div>Q1 FY26 PAT</div>	

Key Milestones



Experienced Management Team



Vibhoar Agrawal
Founder & CMD

He holds a Bachelor's degree in Commerce from the University of Calcutta, awarded in 2006, and has been associated with our Company since its inception.



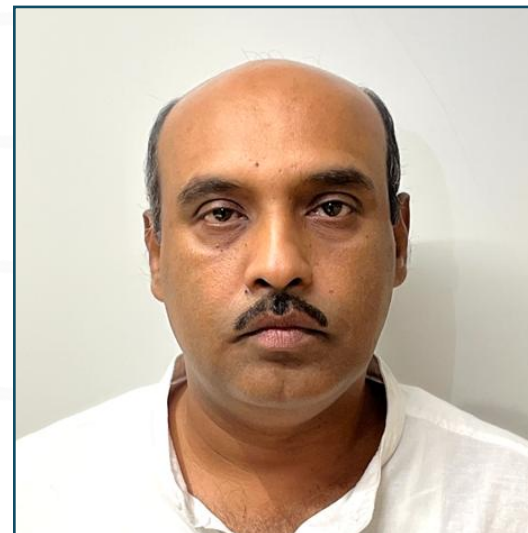
Sudhir Ojha
Chief Financial Officer

He holds a Bachelor's degree in Commerce from the University of Calcutta, earned in 2007, and has been associated with our Company since April 19, 2024. He has 18 years of industry experience.



Radheshyam Saini
Chief Technical Officer

He holds a B.E. in Civil Engineering (1990) and brings over 30 years of experience, having led ₹3,300+ crore infrastructure projects at McNally Bharat, with deep expertise in executing complex government projects across Power, Road, Civil, and Water sectors.



Rup Kumar Bhattacharya
Chief Operating Officer

He holds a Diploma in Civil Engineering (1999) and a Diploma in AutoCAD-2000 (2003). He has 24 years of work experience and had previously worked with Hindustan Cables, NBCC (India) Ltd., Trinity Infrapark LLP, Ideal Real Estates, and Enterglobe Construction.

Diversified Business Model



We are engaged in civil and electrical infrastructure projects across industrial, non-industrial, plant and warehouse, and electrical engineering segments

Civil & Electrical Infrastructure

Road & Rail Infrastructure

We undertake road and rail infrastructure projects, including road construction and electrification of railway overhead equipment



We execute water infrastructure projects including pipeline networks, water treatment plants, and household connections. Notably, we are a sub-contractor in the “Har Ghar Jal Mission” in Jaunpur, Uttar Pradesh

Water Infrastructure

Business Segment - Civil & Electrical Infrastructure

Power Transmission & Distribution

Backed by exceptional execution capabilities, we deliver end-to-end power transmission and distribution projects.

Scope of Services

- EHV Substation upto 400 Kv
- Gas Insulated Substations (GIS) upto 220 Kv
- Substation Automation and Remote Operation
- Transmission Line and Towers
- Transformer, Switchyard
- 132 KV Gas Insulated Switchgear at Bajkul, West Bengal
- High capacity Multi-Circuit/Bundle Conductor Lines
- Upgradation of HVDC Terminal
- High Surge Impedance Loading (HSIL) Line
- +800 Kv, 6000 MW High Capacity HVDC system
- High Temperature Low Sag (HTLS) Conductor Line
- Emergency Restoration Systems (ERS)
- Condition Based Monitoring
- Metering Solutions
- Preventive Maintenance

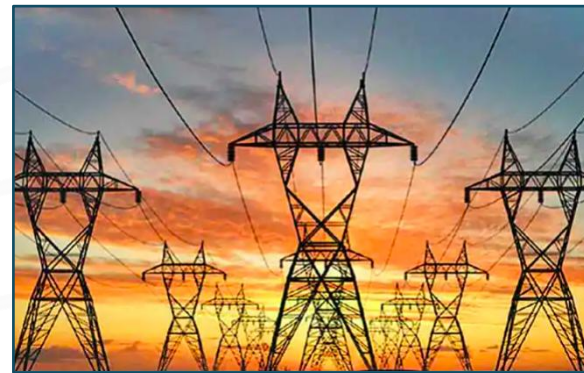
Rural Electrification

Leveraging our exceptional execution capabilities, we undertake rural electrification projects with excellence.

Scope of Services

Design, engineering, testing, erection and commissioning of rural electrification works including:

- Substation (new and augmentation of the existing)
- Transformers
- LT & HT Cabling
- Lighting Systems
- Control & Relay Panels
- Procurement and Installation of Distribution Lines
- Household Connections
- Metering & Billing



Business Segment – Road & Rail Infrastructure

Rail & Road Works

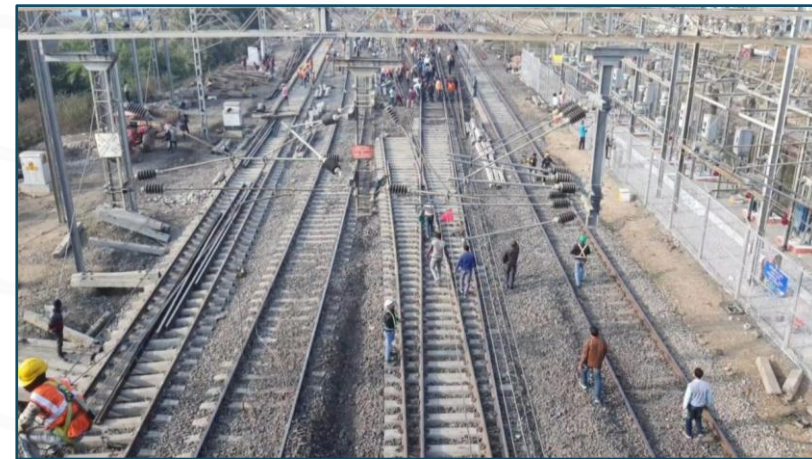
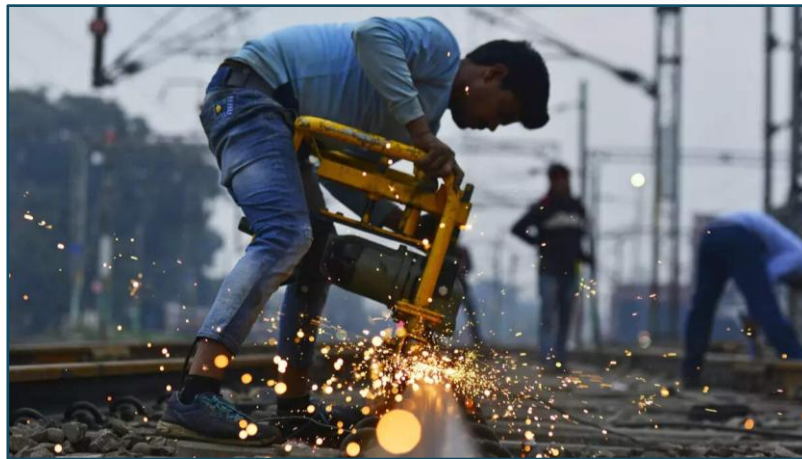
Ganesh Infraworld Ltd has been closely associated with Indian Railways for several years, executing comprehensive rail infrastructure projects—from survey and design to final commissioning - on an EPC basis.

Our expertise spans electrification, signaling, civil works, and more. With a strong base of advanced equipment, cutting-edge software, and skilled manpower, we are well-equipped to handle large-scale, capital-intensive railway projects.

Scope of Services

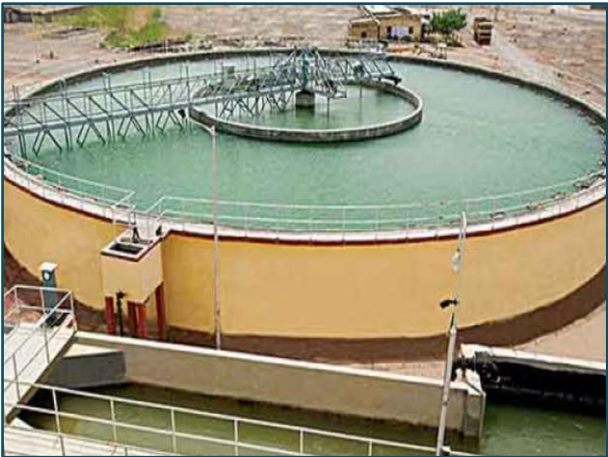
Work taken up includes

- Survey, fixing of alignment, and designing Road and Railway.
- Embankment and cuttings for Road/Rail.
- Bridges (Major/Minor including ROB/RUB) for Rail/Road.
- Steel girder fabrication and erection.
- Laying of ballast and concrete sleepers and rails i.e. track laying (Manually & Mechanically).
- Flash butt welding for long rails at site.
- Signaling and electrification of Railway Yards.
- OHE and General Electrification of Railway works.
- Maintenance of railroads and rail infrastructure
- Allied services such as service buildings, railway stations and terminals
- Urban railways on elevated sections.



Business Segment - Water Infrastructure

End-to-End Water Solutions - From Source to Supply | Providing complete water cycle with a focus on saving water



Water Treatment Plant

We are equipped with the expertise, infrastructure and resources to design, construct operate and maintain large scale water treatment plants (WTPs).

Scope of Service:

- Design, planning and construction of flocculation & filters, pre-ozonation, chemical dosing, lamella settling, sludge & pulsating beds, and single/multi layer filtration.

Our approach extends to industrial water refining, supporting sustainable water access for communities and industries alike.



Pumping Station

We are equipped to develop and implement energy-efficient pumping stations for water supply, irrigation, wastewater, and stormwater drainage, tailored to meet the needs of cities, towns and rural areas.

Scope of Service:

- Design, planning, installation, and commissioning of various pumping systems, including horizontal, vertical, submersible, hydro-pneumatic, metallic volute, and sewage pumps.

Our comprehensive approach includes ongoing operation and maintenance services, ensuring reliable performance and sustainable water management solutions.



Pipeline

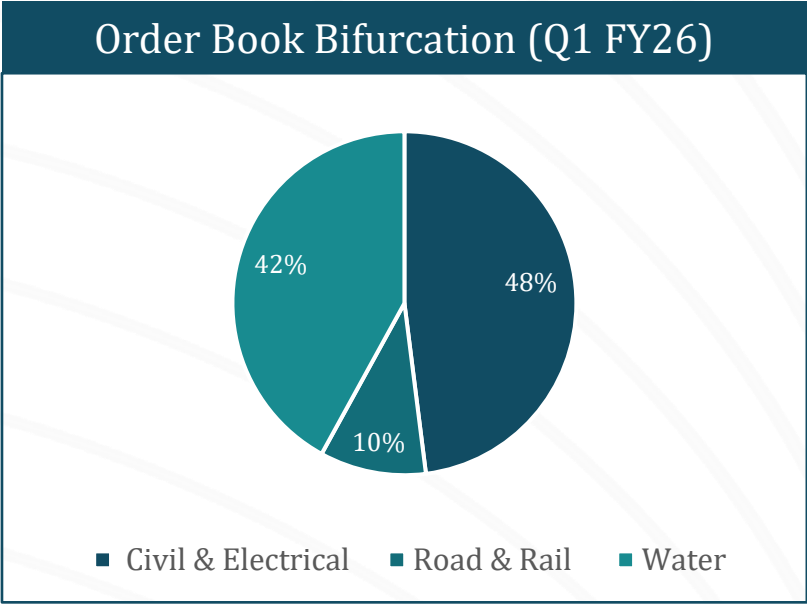
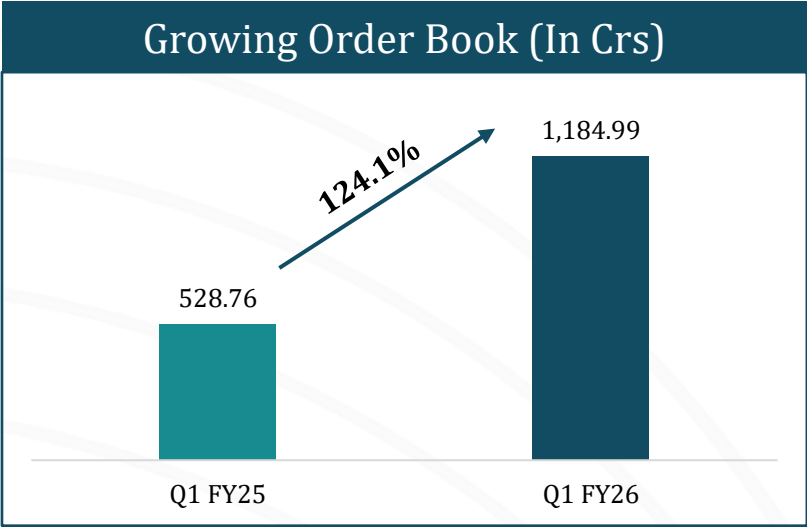
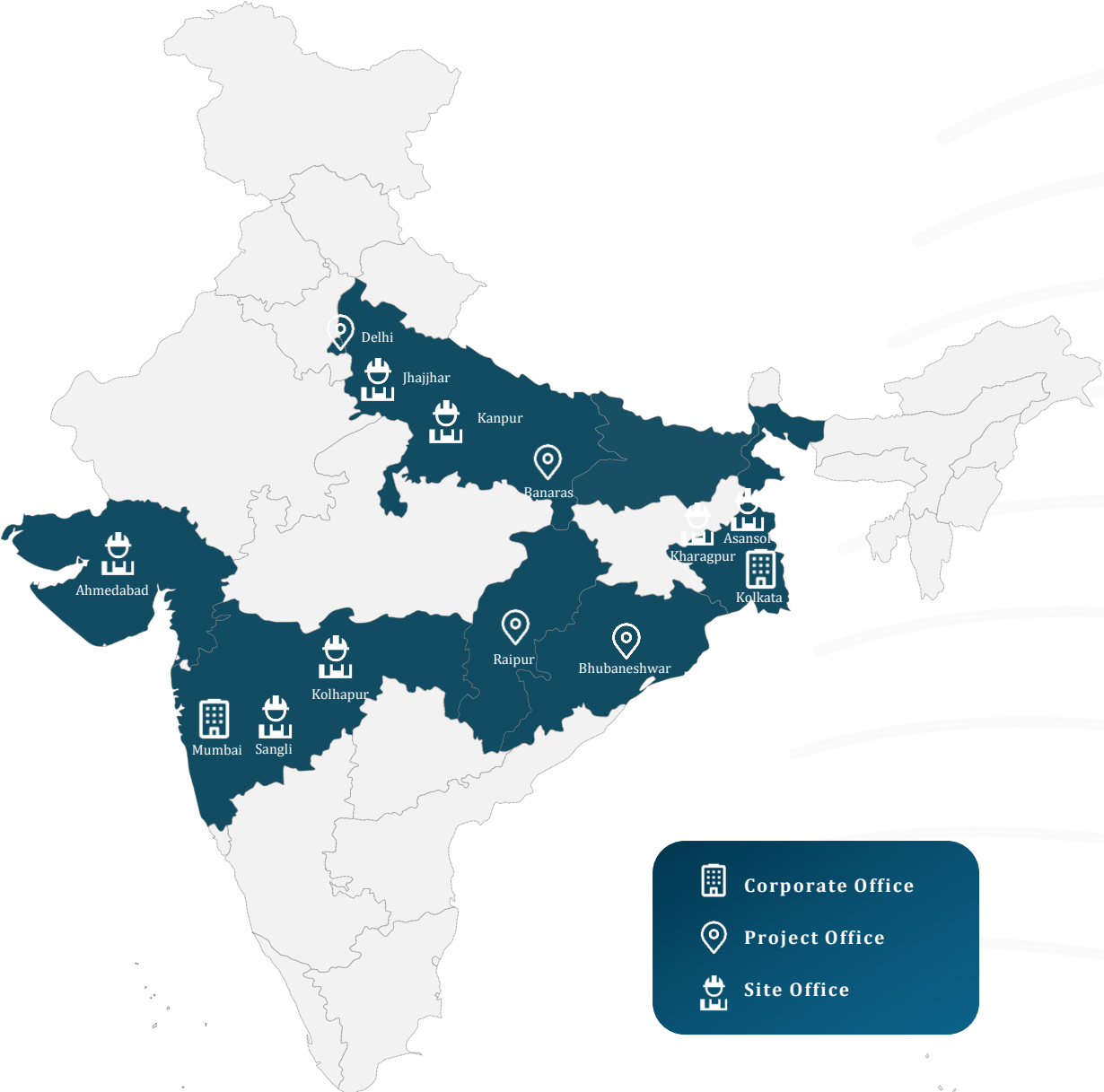
We offer comprehensive solutions in the design, supply, laying, joining, testing, and commissioning of bulk and distribution pipeline networks for domestic and industrial water supply.

Scope of Service:

- Design, planning, laying, joining, and commissioning of pipelines made from Mild Steel, Ductile Iron, HDPE, PVC, GRP, RCC, and BWSC.

With expertise in managing large scale pipeline projects – are equipped to handle cross-country pipeline of any length and size, up to 4000mm diameter cross diverse terrains.

Strong Pan-India Presence



Delivering Excellence Across Clients

 WELSPUN ENTERPRISES <small>Infrastructure and Energy</small>	 KEI <small>Wires and Cables</small> <small>The power behind the power™</small>	 एन बी सी सी NBCC <small>A Navratna CPSE</small>	 VOLTAS <small>A TATA Enterprise</small>	 TATA	 MARUTI SUZUKI
 पावरग्रिड POWERGRID	 बृहन्मुंबई महानगरपालिका <small>Brihanmumbai Municipal Corporation</small>	 एनटीपीसी NTPC <small>A Maharatna Company</small>	 suez	 KEC <small>KEC INTERNATIONAL LIMITED</small>	 PRADHAN MANTRI GRAM SADAK YOJANA
 Shapoorji Pallonji	 STERLING & WILSON	 IDCO <small>WEST BENGAL HOUSING INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.</small>	 adani	 Dalmia <small>Bharat Group</small>	 BAJAJ <small>Bajaj Electricals Ltd</small>
 Har Ghar Jal Jal Jeevan Mission	 EIL <small>A Navratna Company</small>	 WATCO	 LT	 इंडियनऑयल IndianOil	 Bharat Petroleum
					 हिन्दुस्तान पेट्रोलियम HP

Ongoing Projects

Installation of Transformer & Switchyard, West Bengal



Sewerage network & pumping station work in Bhubaneswar, Odisha



Civil Work at GST Bhavan Maharashtra



Installation Of Meters, Maharashtra

Jal Jeevan Mission, Uttar Pradesh

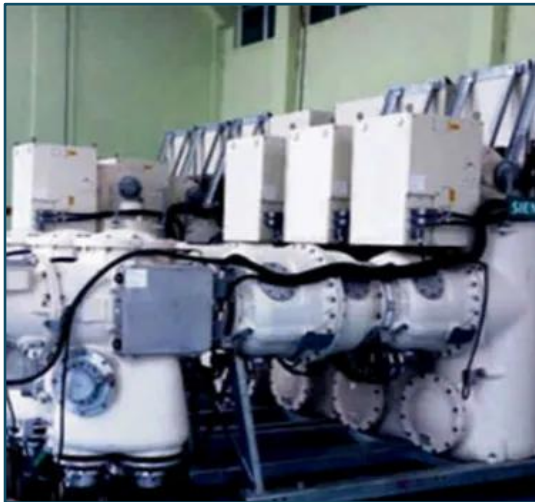


Civil Work - NH-2, Varanasi-Aurangabad



Completed Projects

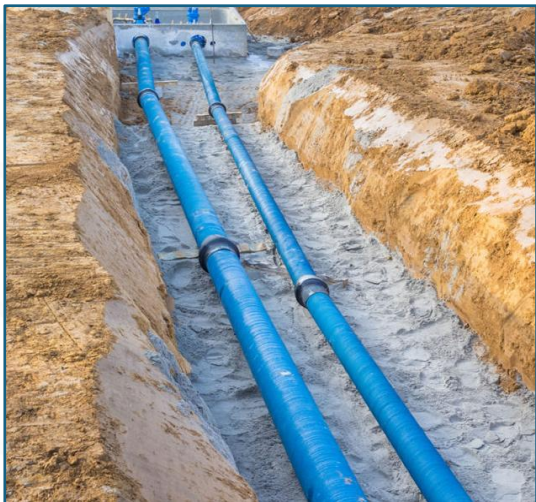
Supply & Installation of Gas Insulated Switchgear, West Bengal



400 KV DC Twin Moose Transmission Line, Chittorgarh to Bhilwara



Laying of HDD, Assam



Power Supply for Rural Electrification, Bokaro, Jharkhand



RCC Overhead Water Tank, Hazaribagh, Jharkhand



Leak Detection & Rehabilitation Feasibility, West Bengal



Powering Our Infrastructure Excellence

At **Ganesh Infraworld Limited**, our extensive fleet of state-of-the-art plant and machinery underscores our commitment to delivering superior infrastructure solutions. Whether owned or leased, our advanced equipment empowers us to tackle complex projects with precision, speed, and safety, ensuring the highest quality standards.



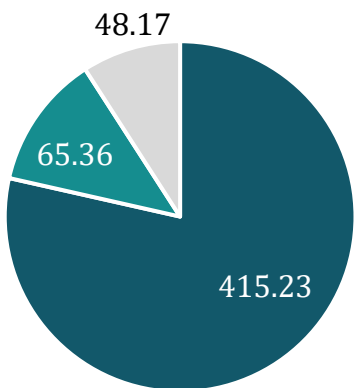
Water Infrastructure – Powering Tomorrow’s Progress

In the Water segment, our enhanced execution capabilities and consistent on-time project delivery have positioned us as a trusted partner, leading to repeat orders and strong revenue growth. By Q1 FY26, we achieved a remarkable 10x expansion in our water infrastructure order book.

Strategic Realignment Towards High-Growth Water Infrastructure Projects, While Driving Sustained Expansion Across All Core Segments

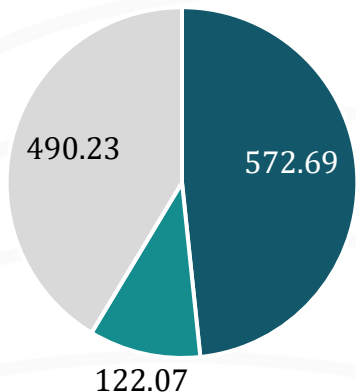
Rs. In Crs.

Q1 FY25



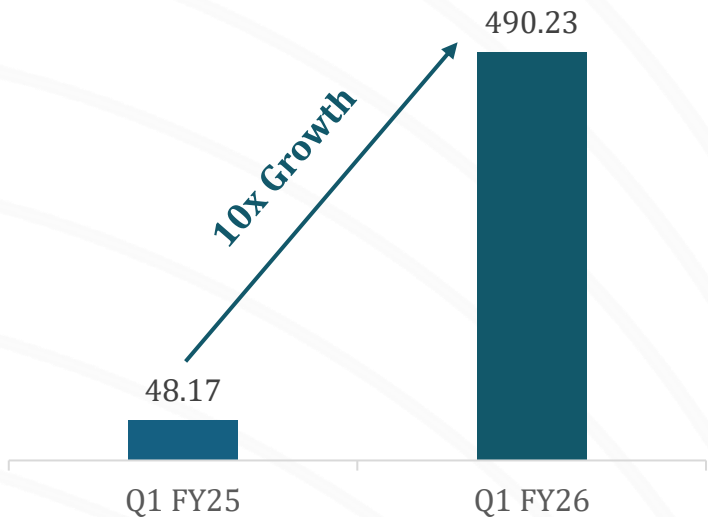
■ Civil Infra ■ Road & Rail Infra ■ Water Infra

Q1 FY26



■ Civil Infra ■ Road & Rail Infra ■ Water Infra

Consistent Strengthening of Water Infrastructure Orders



Recently Onboarded Projects:

- Water Infrastructure Development Project in the Gwalior Region, Madhya Pradesh – Value: 185.38 crores.
- Work Order for Water Management and Civil Works at various locations in Kolkata – Value: 129.80 crores.

Consistent Recognition Across Industry Platforms

Awards & Accreditations



Industry Overview



Indian Infrastructure Story: Growth and Opportunities

Civil & Electrical Infrastructure Projects

- **Smart Cities Mission:** Over 100 smart cities driving urban transformation.
- **Renewable Energy Expansion:** India among the top 5 nations in solar and wind energy.
- **Electrification & Power Grids:** Strengthening national grid connectivity.
- **Infrastructure Digitalization:** Smart metering, automated systems, and AI-driven energy distribution.

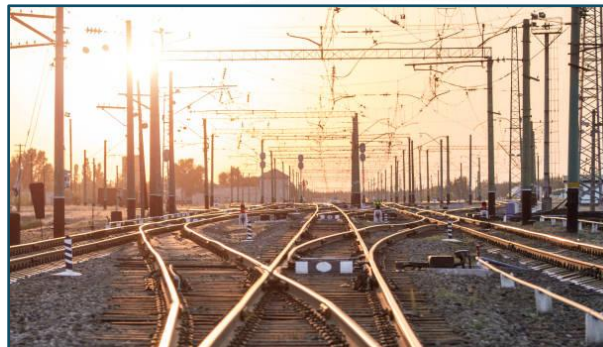


Government Initiatives

- **Budget 2024-25** allocates a record-breaking ₹11.11 lakh crore for infrastructure development.
- **Infrastructure ministries** to create a 3-year pipeline for PPP projects, supported by the IIPDF.
- **INR 1.5 lakh crore** in 50-year interest-free loans to states for capital expenditure.
- **Asset Monetization Plan (2025-30)** to unlock **INR 10 lakh crore** for reinvestment in new projects.
- **Urban Challenge Fund of INR 1 lakh crore** to support governance reforms, urban land planning, and water sanitation projects.
- **Capital expenditure increase:** Rising from ₹2.5 lakh crore in FY15 to ₹11.11 lakh crore in FY25.
- **State capital expenditure surge:** From ₹3.5 lakh crore in FY15 to ₹8.7 lakh crore in FY24.
- **Focus on PPP Models:** Expanding public-private partnerships in infrastructure projects.

Road & Rail Infrastructure Projects

- **Highway Expansion:** Bharatmala project aims to develop 34,800 km of highways.
- **Expressways & Logistics Corridors:** Strengthening freight movement and reducing transit time.
- **Railway Modernization:** 100% electrification target by 2030;
- **Metro & Urban Transit Systems:** Metro network expansion in over 20 cities, integrating with urban transport.



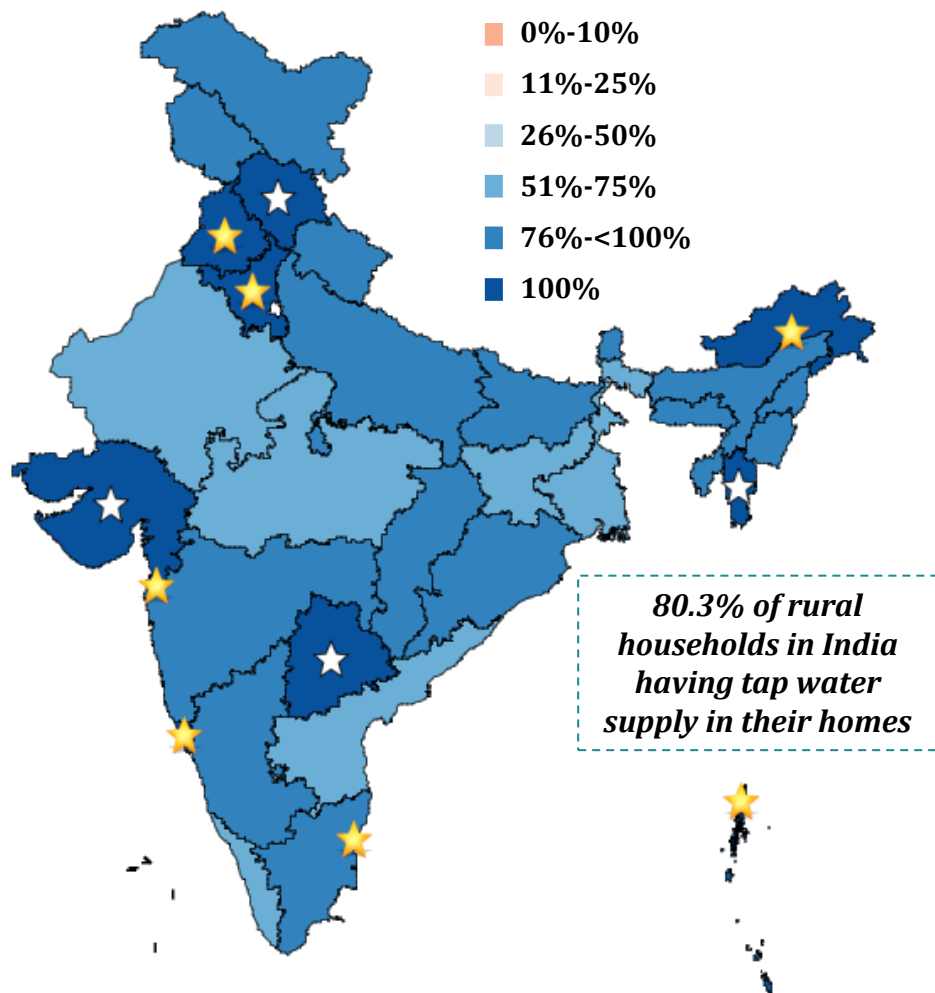
Water Infrastructure Development Projects

- **Jal Jeevan Mission:** Extended till 2028, focusing on quality rural water supply infrastructure.
- **River Interlinking Projects:** Enhancing irrigation and water conservation.
- **Smart Water Management:** Digital monitoring and AI-based leak detection systems.
- **Wastewater Treatment & Recycling:** Expansion of sewage treatment plants and water conservation projects.

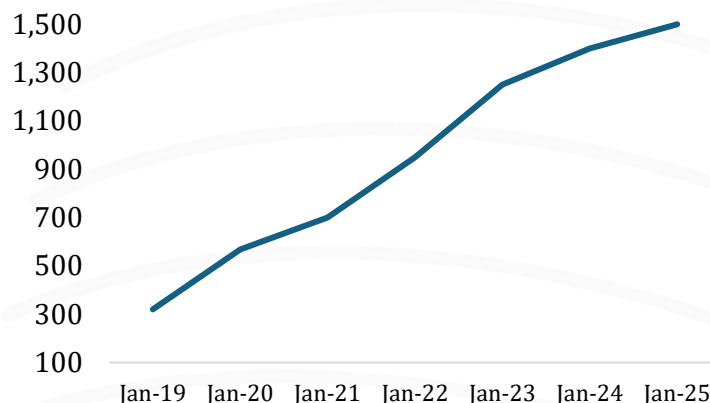


Water Infrastructure Industry Growth

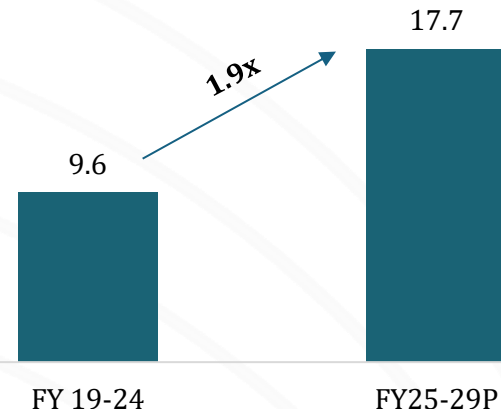
Tap Water Supply in Households as on 31st March 2025



Progress: Households provided with tap water supply



Investment in Water Sector in India (Irrigation + WSS)



Status of tap water supply in rural homes

Total number of households (HHs)
19,36,58,641

Households with tap water connections as on 15 Aug 2019
23,62,838 (16.71%)

Households provided with tap water connection since launch of the Mission
12,34,50,009 (76.54%)

Households with tap water connections as on 31st March 2025
15,58,12,847 (80.46%)

☆ Har Ghar Jal Reported States/UTs ★ Har Ghar Jal Certified States/UT

Strategic Overview



Foundational Competencies Driving Execution Excellence

Sustained Demand with High Repeat Orders from Key Industry Players

- Strong revenue visibility and sustainable growth prospects position the company well to create long-term value for shareholders.
- Efficient and timely execution capabilities help the company consistently win repeat business from contractors and major EPC players.

One-Stop Solution for End-to-End Infrastructure Execution

- Ganesh Infraworld Ltd delivers customized, end-to-end construction solutions by combining its strengths in design, engineering, and project execution.
- The promoter and leadership team comprise seasoned professionals with strong technical expertise and deep industry experience in construction.

Versatile Infrastructure Delivery Spanning Key Regions of India

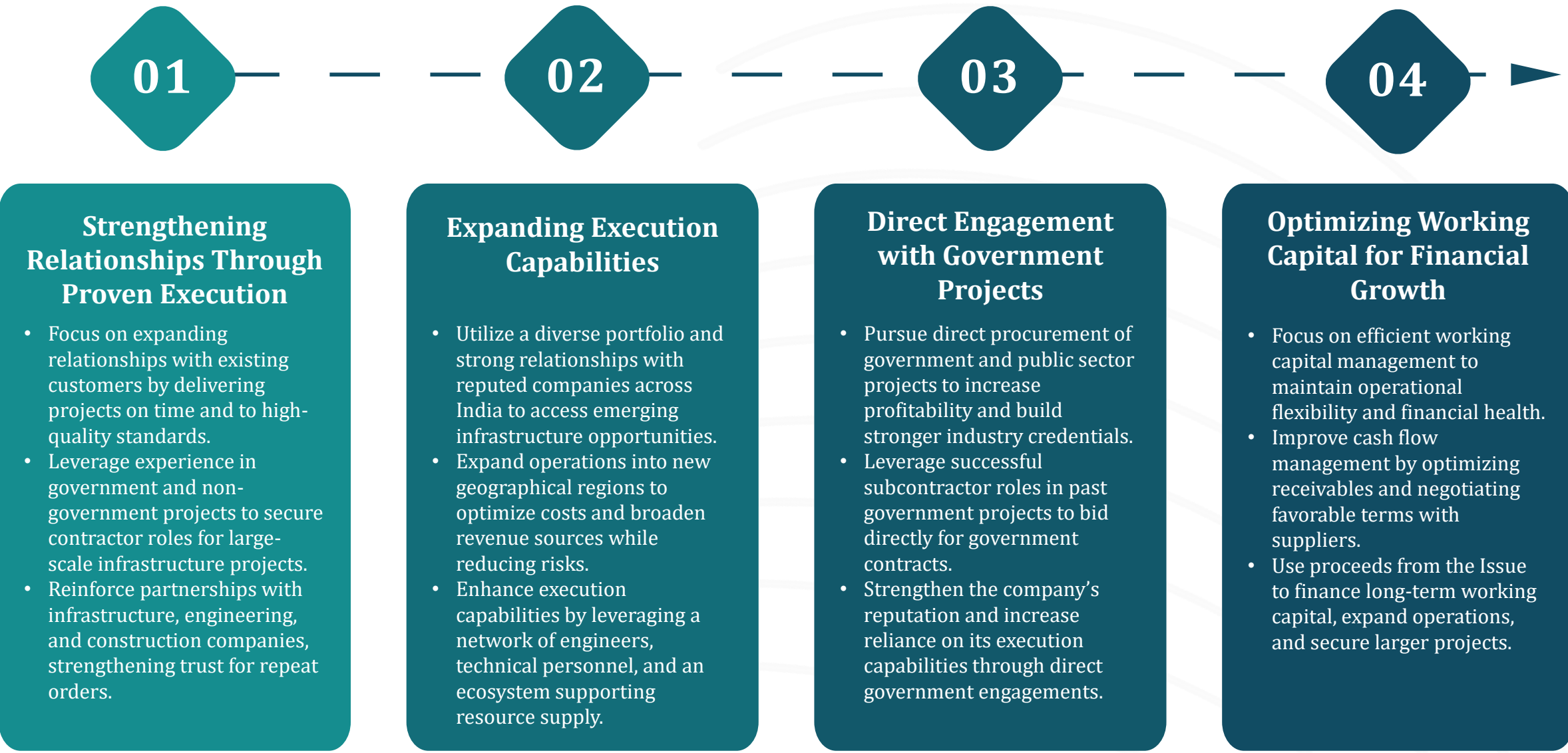
- The company has a proven track record of executing a wide array of construction projects, including industrial, residential, and commercial developments.
- A geographically diverse project portfolio across India helps mitigate risks arising from regional or sector-specific downturns.

Proven Promoter with a Visionary, Energetic Management Team

- The leadership team, led by our Promoter Mr. Vibhoar Agrawal, brings strong qualifications and extensive experience in infrastructure projects, ensuring timely execution and sustained client relationships.
- The company has a dedicated team of 80 engineers.



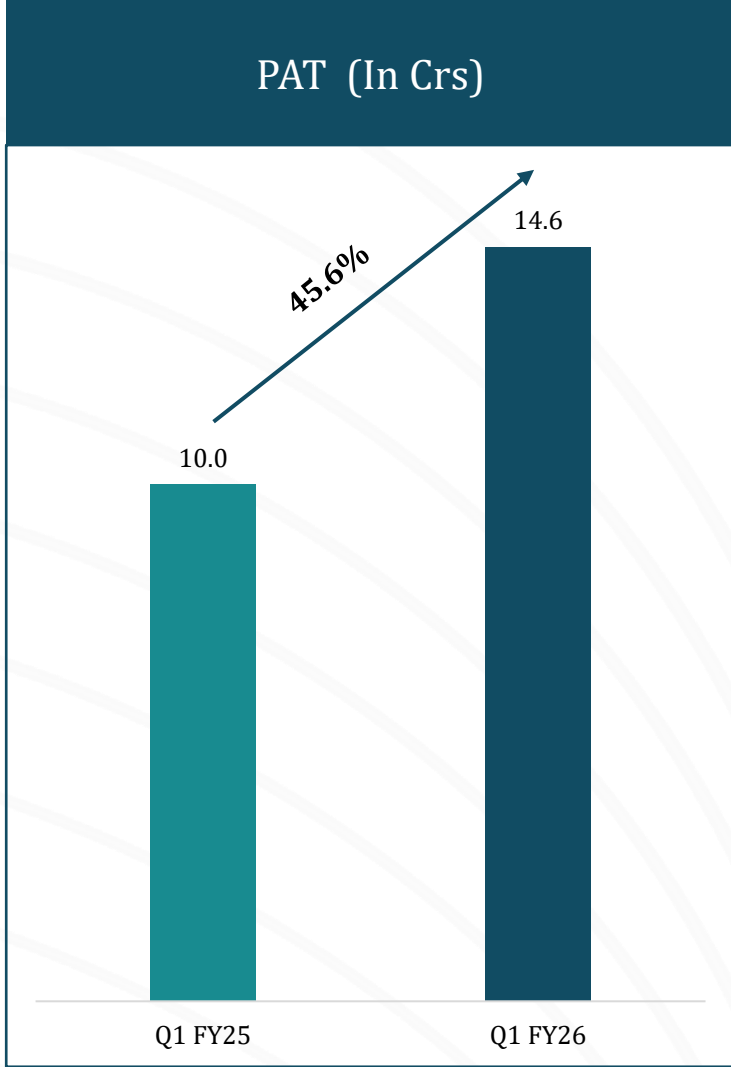
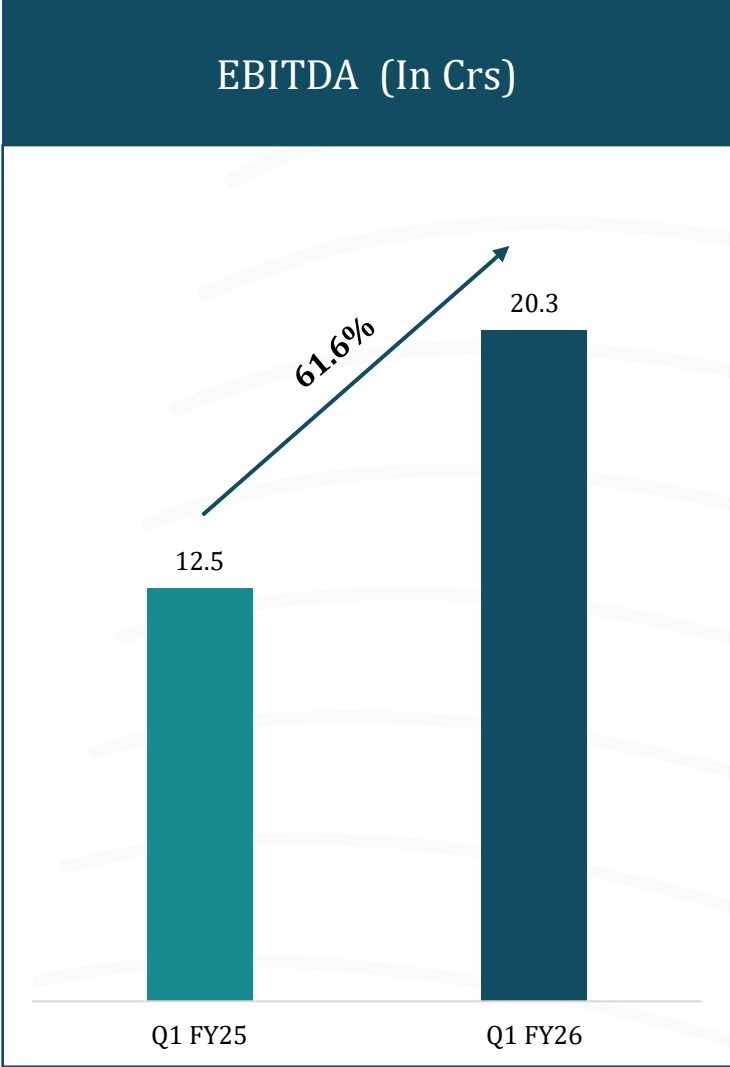
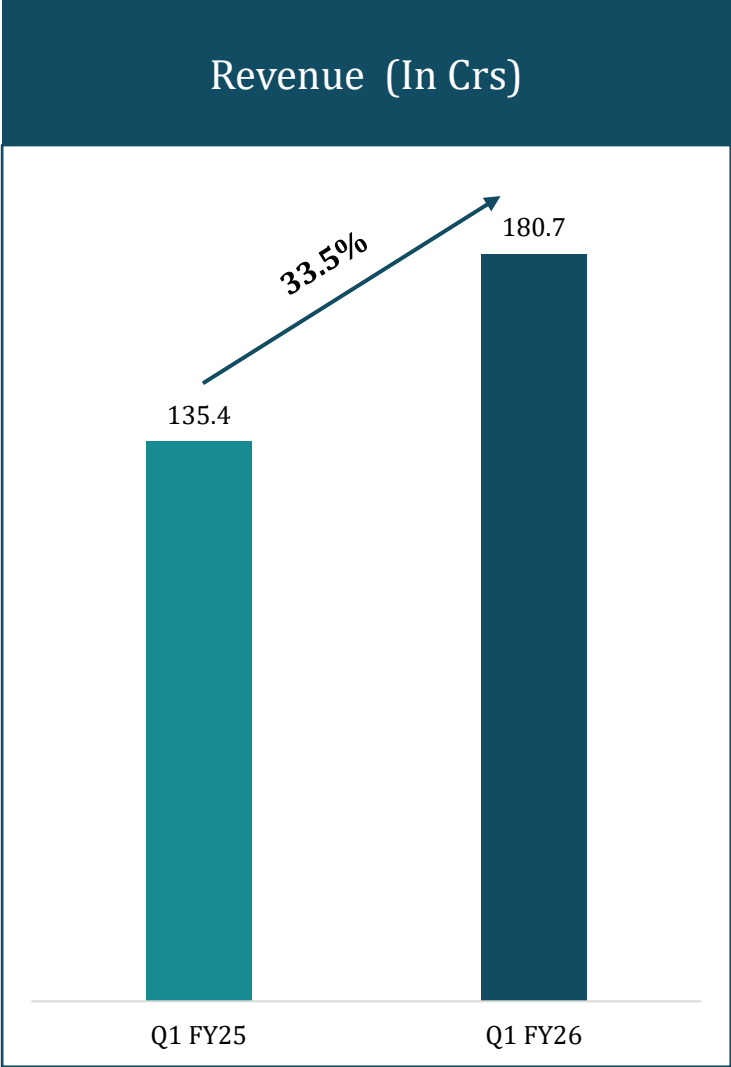
Core Business Strategies Driving Future Growth



Q1 FY26 Financial Overview



Quarterly Performance Highlights



Income Statement

Particulars (INR Crs)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q
Revenue from Operations	180.7	135.4	33.5%	158.6	13.9%
Construction & Other Direct Expenses	156.7	120.7		140.8	
Gross Profit	23.9	14.6	63.5%	17.8	34.3%
Gross Profit Margin (%)	13.2%	10.8%	240 bps	11.2%	200 bps
Employee Expenses	1.3	0.6		1.3	
Other Expenses	2.4	1.5		2.1	
EBITDA	20.3	12.5	61.6%	14.4	40.7%
EBITDA Margin (%)	11.2%	9.3%	190 bps	9.1%	210 bps
Other Income	1.0	1.5		2.2	
Depreciation	0.8	0.3		0.4	
EBIT	20.4	13.7	48.6%	16.2	26.0%
EBIT Margin (%)	11.3%	10.2%	110 bps	10.2%	110 bps
Finance Cost	0.9	0.2		0.6	
Profit before Tax	19.5	13.5	44.4%	15.6	25.3%
Tax	4.9	3.5		4.0	
Profit After Tax	14.6	10.0	45.6%	11.6	25.8%
PAT Margin (%)	8.1%	7.4%	70 bps	7.3%	80 bps
EPS (As per Profit after Tax)	3.42	8.13		3.36	

*For Q1 FY25, the weighted average number of shares stood at 1,23,37,839, compared to 4,27,21,397 in Q1 FY26. This increase in the share count is the reason for the decline in EPS.

Balance Sheet

EQUITY AND LIABILITIES (INR Crs)	Mar-25	Mar-24
Shareholders Fund		
(a) Equity share capital	21.4	11.0
(b) Other equity	158.2	23.9
Total Equity	179.5	34.9
Share Application Money Pending Allotment	-	0.3
Non - Current Liabilities		
(a) Long Term Borrowings	3.0	0.0
(b) Deferred Tax Liability	0.6	0.3
(c) Long Term Provisions	0.1	-
Total Non - Current Liabilities	3.7	0.3
Current Liabilities		
(a) Short Term Borrowings	34.9	30.7
(b) Trade Payables		
(i) Due to Micro and Small Enterprises	-	-
(ii) Due to Others	40.8	22.0
(c) Other current Liabilities	5.1	4.7
(d) Short Term Provisions	0.9	1.4
Total Current Liabilities	81.7	58.8
Total Equity and Liabilities	264.9	94.3

ASSETS (INR Crs)	Mar-25	Mar-24
Non - Current Assets		
(a) Property, plant and equipment and Intangible Assets		
(i) Property, plant and equipment	19.7	9.3
(ii) Intangible Assets	-	-
(b) Other Non-Current Assets	5.9	2.2
Total Non - Current Assets	25.6	11.5
Current Assets		
(a) Investments	36.0	18.8
(b) Inventories	39.9	9.4
(c) Trade Receivables	116.9	38.5
(d) Cash and Bank Balances	10.2	5.6
(e) Short Term Loans & Advances	36.3	10.5
Total Current Assets	239.3	82.8
Total Assets	264.9	94.3

Cashflow Statement

Particulars (INR Crs)	Mar-25	Mar-24
Cash Flow from Operating Activities		
Profit before Tax	53.4	5.6
Adjustment for Non-Operating Items	(0.9)	0.0
Operating Profit before Working Capital Changes	52.5	5.6
Changes in Working Capital	(119.6)	(34.2)
Cash Generated/Used from Operations	(67.1)	(28.6)
Less: Direct Taxes paid	(13.0)	0.3
Net Cash from Operating Activities	(80.1)	(28.3)
Cash Flow from Investing Activities	(24.8)	(28.0)
Cash Flow from Financing Activities	109.5	61.9
Net Increase/(Decrease) in Cash and Cash equivalents	4.6	5.6
Opening Cash and Cash equivalents	5.6	-
Closing Cash and Cash equivalents	10.2	5.6

Key Developments



Successfully completed structural work for 5 lakh sq. ft. at the Nucleus Residential Project one month ahead of schedule



Water infrastructure project in Odisha, opening long-term opportunities for the next seven years in a high-potential region



New office and operational setup in Bhubaneswar, ensuring seamless execution of the Odisha freshwater project



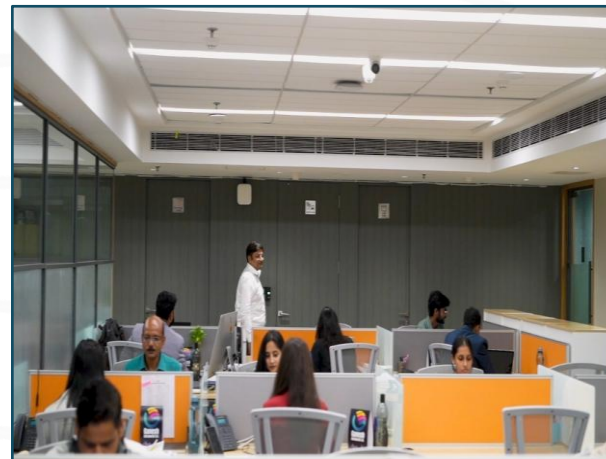
Started a new Projects for WATCO



Successfully installed digital smart meters across Maharashtra for Adani Energy: Our expertise in large-scale utility infrastructure



Successfully raised fund via Ganesh Infraworld Ltd's IPO, positioning the company for accelerated growth



Relocated to a 6,000 sq. ft. office in Sector V, Kolkata: a dedicated design and planning division, for operational efficiency



Inaugurated new office in Mumbai

Life at Ganesh



Life at Ganesh



Christmas Celebrations



Ganesh Chaturthi Celebrations



Award Ceremony



Holi Celebrations



Annual Meet



Women's Day Celebrations



Best Member of the Year



Valentine's Day Celebrations

Giveaways & Community Impact



Thank You

Company :



Ganesh Infraworld Ltd

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